

# **FISCAL NOTE**

## **HB 2400 - SB 2370**

February 3, 2004

**SUMMARY OF BILL:** Expands the exemptions of the Tennessee *DO NOT CALL* statute to allow calls by real estate brokers, affiliate brokers and time-share salespersons.

### **ESTIMATED FISCAL IMPACT:**

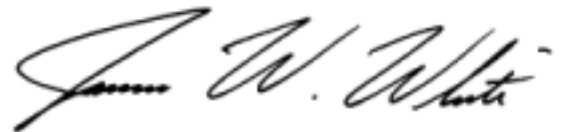
#### **Decrease State Revenues - \$11,000**

Estimate assumes a loss of revenues from approximately 22 registrants currently paying a \$500 fee under the *DO NOT CALL* program. This bill will allow them to call the 1.4 million residential consumers included on the Tennessee *Do Not Call Register* to market their products or services.

Bill creates a conflict between state and federal regulations and may be preempted by federal law to the extent that it is less restrictive than federal requirements.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director